CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1149

Chapter 33, Laws of 1999

56th Legislature 1999 Regular Session

FILING FINANCIAL STATEMENTS UNDER THE INSURANCE CODE

EFFECTIVE DATE: 7/25/99

Passed by the House February 22, 1999 Yeas 95 Nays 0

CLYDE BALLARD Speaker of the House of Representatives

FRANK CHOPP Speaker of the House of Representatives

Passed by the Senate April 7, 1999 Yeas 44 Nays 0

BRAD OWEN

President of the Senate

Approved April 19, 1999

CERTIFICATE

We, Dean R. Foster and Timothy A. Martin, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1149** as passed by the House of Representatives and the Senate on the dates hereon set forth.

DEAN R. FOSTER

Chief Clerk

TIMOTHY A. MARTIN

Chief Clerk

FILED

April 19, 1999 - 3:13 p.m.

GARY LOCKE

Governor of the State of Washington

Secretary of State State of Washington

SUBSTITUTE HOUSE BILL 1149

Passed Legislature - 1999 Regular Session

State of Washington 56th Legislature 1999 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Sullivan, Kastama, Lantz, Gombosky, Rockefeller, Linville, Conway, Murray, H. Sommers and Wolfe)

Read first time 02/15/1999.

AN ACT Relating to accounting standards under the insurance code; adding a new section to chapter 48.05 RCW; adding a new section to chapter 48.36A RCW; and adding a new section to chapter 48.43 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 48.05 RCW 6 to read as follows:

7 Every insurer holding a certificate of authority from the 8 commissioner shall file its financial statements as required by this 9 code and by the commissioner in accordance with the accounting 10 practices and procedures manuals as adopted by the national association 11 of insurance commissioners, unless otherwise provided by law.

12 <u>NEW SECTION.</u> Sec. 2. A new section is added to chapter 48.36A RCW 13 to read as follows:

Every fraternal benefit society holding a certificate of authority shall file its financial statements as required by this code and by the commissioner in accordance with the accounting practices and procedures manuals as adopted by the national association of insurance commissioners, unless otherwise provided by law.

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1 <u>NEW SECTION.</u> Sec. 3. A new section is added to chapter 48.43 RCW
2 to read as follows:

Every health carrier holding a registration from the commissioner shall file its financial statements as required by this code and by the commissioner in accordance with the accounting practices and procedures manuals as adopted by the national association of insurance commissioners, unless otherwise provided by law.

Passed the House February 22, 1999. Passed the Senate April 7, 1999. Approved by the Governor April 19, 1999. Filed in Office of Secretary of State April 19, 1999.